EUWID Price Watch Italy

October 2025

Prices in € per tonne free delivered unless otherwise stated	October 2025	September 2025	October 2024
Fine paper			
Woodfree uncoated			
Copy paper 80 g A4 B grade	890 - 970	900 - 980	1,020 - 1,100
Copy paper 80 g A4 C grade	780 - 870	790 - 890	940 - 1,020
Offset sheets 80 g	890 - 950	900 - 970	1,010 - 1,100
Offset reels 80 g	780 - 870	790 - 890	920 - 1,020
Woodfree coated			
Sheets, double coated, 100 g	920 - 1,000	930 - 1,020	1,020 - 1,130
Reels, double coated, 100 g	830 - 910	840 - 920	930 - 1,020
Publication paper			
Standard newsprint 45 g	570 - 600	580 - 610	600 - 635
Standard newsprint 42 g	580 - 610	590 - 620	610 - 645
Improved newsprint ISO 68, 52 g	600 - 620	610 - 630	630 - 655
LWC offset 60 g	720 - 760	730 - 770	750 - 800
SC offset 56 g (A)	620 - 650	630 - 660	650 - 690
SC offset 52 g (A)	630 - 660	640 - 670	660 - 700
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner 175 g+, European quality	630 - 660	640 - 670	650 - 680
White-top kraftliner 140 g, European quality	780 - 830	790 - 840	800 - 850
Recycled corrugated case material			
Recycled fluting, European quality	350 - 370	350 - 370	390 - 410
Testliner II, European quality	390 - 410	390 - 410	420 - 440
Testliner III, European quality	360 - 380	360 - 380	400 - 420
White-top testliner, grade C, 140 g, European quality	500 - 530	510 - 530	540 - 560
Medium, Italian quality	310 - 320	310 - 320	340 - 350
Testliner IV, Italian quality	320 - 330	320 - 330	350 - 360
Cartonboard			
GD II	580 - 650	600 - 670	600 - 680
GD III	550 - 590	560 - 610	560 - 610
GC II	950 - 1,120	970 - 1,120	1,000 - 1,150

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Producers of corrugated board and packaging surveyed in recent weeks complain that autumn has got off to a weak start overall. The Christmas business has not brought much tailwind, at least not to the extent players had expected and hoped for. According to some packaging producers, a contributing factor here could be that major online sellers are expanding the use of paper mailing bags instead of corrugated packaging, or do not use secondary packaging for certain shipments at all. Other packaging producers are suffering alongside their major customers in the retail and industrial sectors and are feeling the full impact of weak consumer spending and sluggish industrial production.

The feeble demand also lays bare the capacity overhang in the corrugated board and packaging sectors, EUWID was told. The large-scale investments of recent years are now affecting the capacity utilisation and ultimately the price trend for corrugated sheets, said one market participant, talking to EUWID.

Buyers pay less for cartonboard in the fourth quarter

At the start of the fourth quarter, prices for recycled and primary fibre-based cartonboard developed as expected in Italy. The lower price levels had already been circulating during the summer and served as a negotiating basis and blueprint for some of the contracts signed for fourth-quarter deliveries.

Depending on the supplier, customer and starting price level, the reductions for recycled board typically ranged between €20-30/t. In combination with the price reductions at the beginning of the third quarter, quotes for GD board have thus fallen by around €40-50/t in Italy.

Prices of GC board were likewise reduced by €20-30/t at the start of the fourth quarter, according to insiders, so the cumulative decline since the start of the year is up to €50/t, or even more in certain cases. Although the figures in half-year contracts were unaffected by the fourth-quarter price cuts, market players expect corresponding downward adjustments in the upcoming year-end negotiations.

In the view of some market participants, the price adjustments in the contract business represent only as a small and specific segment of the overall market activity. Below the surface, i.e. on the spot market and in special deals, prices are not only more volatile, but also in many cases lower, according to players on the Italian market.

In the primary fibre-based board market, price talks on the Italian market are being influenced by competition from imports from Asia and South America, for example. In addition, new capacities in Europe as well as new strategies among suppliers are shaping the market.

For one thing, cartonboard producers themselves have reportedly taken a more active and aggressive stance and are increasingly trying to secure contracts via prices in order to improve

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